

Brexit Hub

EU chief negotiator in London as trade talks reach the final stretch

The EU's chief negotiator, Michel Barnier is meeting Lord Frost and the UK negotiating team as efforts increase to try and secure a trade deal. The latest round of talks follow discussions between Prime Minister Boris Johnson and Ursula von der Leyen, President of the European Commission over the weekend.

The Commission has already said that if a deal is to be ratified by EU Member States before the end of the transition period on 31 December 2020, an agreement needs to be reached by Sunday, November 15.

According to the EU, three issues still need to be resolved in order to secure a deal:

- Respect for EU autonomy and UK sovereignty with the need for effective governance measures;
- Robust guarantees of free and fair trade and competition based on shared high standards what evolve coherently over time; and,
- Stable and reciprocal access to markets and fishing opportunities in the interests of both parties.

However, even in the event of a deal between the UK and EU, with the UK leaving the EU Single Market and the Common Customs Union, there will be significant changes to the way trade is conducted from 1 January 2021. CLA members can find out more and how they could be affected by going onto the CLA Brexit Hub at: https://www.cla.org.uk/brexit